



Teaneck Board of Education

Preliminary Budget Presentation

2025-2026

Andre D. Spencer, Ed.D., Superintendent of Schools
Victor J. Anaya, Interim School Business Administrator
March 5, 2025

Message from Dr. Spencer



Over the past three years, Teaneck Public Schools has exemplified extraordinary strength, dedication and commitment to our scholars, families and staff. We have continued to demonstrate excellence through our many accomplishments. Teaneck Public Schools has added an International Baccalaureate, Health Science Magnet and Early College programs in our schools. We are preparing to engage the Advancement Via Individual Determination program in our middle schools. These opportunities allow us to implement internationally and nationally recognized programs designed to support and assist all scholars to succeed in a college preparatory path for admission to a university or college of choice. Yet, we are not finished. Teaneck Public Schools continues to pay close attention to our career and technical education opportunities, as our scholars have access to more than ten (10) career and technical credentialing programs, with plans to expand.

Moreover, In 2024, Teaneck Public Schools received several awards, recognitions and accolades, from becoming a League of Innovative Schools member to being designated a "high performing" district by the New Jersey Commissioner of Education. Nevertheless, as we embark upon our pathway forward, we are proud of our achievements as we look towards our new "North Star". We ask you to join us as we create a new district wide strategic plan (2025-2030), which will help to set the stage for the possibility of a successful referendum. As we say in Teaneck Public Schools, "Excellence for All".



Andre D. Spencer, Ed.D.
Superintendent of Schools
Teaneck Public Schools

District Vision & Mission Statements



VISION: The Teaneck Advantage:
Educational Excellence for All

MISSION: The Teaneck Public School District educates and empowers students by providing a high-quality, rigorous education experience which prepares students for success within a diverse, global society.



District Vision & Mission Statements



Theory of Action: If Teaneck Public Schools concentrates on the quality of instructional questioning and discussion; enrichment and intervention supports to inform scholar's academic needs, while embedding opportunities for young people to demonstrate active listening and critical thinking, with consistent professional learning opportunities that are data-informed and technologically implemented, with a focus on every scholar through a collaborative, cohesive, cross-departmental and inter-disciplinary approach...We will improve the quality of teaching and learning, instructional leadership, and ensure that every scholar achieves the expectations outlined in the Teaneck Public Schools Framework of a Graduate.



District Accomplishments

“Teaneck Achieves”



District Goal: Academic Achievement

- Teaneck Public schools/Bergen CC Early College Program
- IB World School (Whittier Elementary)
- Health Sciences Magnet (Hawthorne Elementary)
- Orton-Gillingham Certifications (District-wide)
- Advanced Placement Courses (24 of 40)

District Goal: Financial

- New Jersey Quality Single Accountability Continuum (NJQSAC) (82%)
- Referendum
- Facilities Project Completions (Bryant School Expansion, Lacey Playground)
- Facilities Project Completions (HS & BF Electrical Upgrade)



District Accomplishments

“Teaneck Achieves”



District Goal: School Culture

- Everyday Counts
- Restorative Practices
- Character Strong
- Junior Achievement – Biztown

District Goal: Special Education

- Universal Design for Learning
- New Jersey Inclusion Education Grant (BFMS, Lowell, Whittier and Bryant)



District Goals - SY 2025-2026



- Academic Achievement
 - English Language Arts, Mathematics & Science
- Budget/Facilities
- Personnel
- Community Communication|
- Special Education



2025 Updates

Professional Development

“Teaneck Achieves”



Professional Learning

- **Teacher Clarity:** The district improved student learning experiences by effectively utilizing the gradual release of responsibility model and strategically designed tasks, ensuring clearer expectations and targeted support throughout the learning process.
- **New Jersey Coalition of Inclusive Education:** The district enhanced its commitment to inclusive education by partnering with the New Jersey Coalition of Inclusive Education to develop and implement best practices for supporting students with diverse learning needs. This collaboration has provided educators with the tools, strategies, and professional development to create more inclusive classrooms that foster equity and access for all students.
- **Rutgers University Disproportionality Lab:** The district improved its approach to addressing disproportionality by collaborating with Dr. Edward Fergus, Rutgers University Professor, to analyze data, identify systemic barriers, and design targeted interventions. Through this partnership, the Teaneck School District gained clearer insights into the root causes of disparities and developed strategic, data-informed practices to ensure more equitable student outcomes across all groups.
- **Co-Teaching Model- Station Teaching:** The district enhanced its teaching approach in ICR classes, which allows for Universal Design for Learning (UDL), caters to the different learning styles, increases student engagement by providing diversified activities. This allows teachers to provide focused small group instruction in order to address the unique needs of the students. Each station provides representation of a topic in multiple ways and students are able to express their learning through numerous modalities, which is an important principle of UDL.



District Accomplishments

“Teaneck Achieves”

National Recognition: Teaneck High School was honored with the 2024 College Success Award, highlighting its commitment to preparing students for post-secondary success.

Innovative Partnerships:

- **Soluna:** The district launched a pilot partnership with Soluna to provide telehealth mental health services for students aged 13 and older, highlighting a proactive commitment to student well-being.
- **Project Thrive:** The Teaneck School District is partnering with Fairleigh Dickinson University's Clinical Psychology Department to provide school-based mental health services for students in both general and special education at select elementary and middle schools.
- **Fairleigh Dickinson University: Tomorrow's Engineers, Mathematicians & Computer Scientists:** Middle school students received advanced learning opportunities in the areas of STEM, Coding and Robotics
- **Teaneck Achieves - Early College Associate Degree Program:** Teaneck High School students now have the opportunity to earn an Associate Degree through the Bergen Community College Early College Program, giving them a head start on higher education while still in high school.

Academic Programs: The district introduced the International Baccalaureate (IB) Primary Years Program (PYP), expanding educational opportunities for students.

Communication

“Teaneck Achieves”

Favorable Interaction with Stakeholders

Teaneck Public Schools continues to progress in building favorable communication with stakeholders through consistent and transparent updates

- **Weekly Wednesday Update**: Weekly newsletter utilized to keep the community informed, sharing important updates, achievements, and school news
 - Published in both English and Spanish
- **Commitment to Social Media**: Teaneck Public Schools continues to make a dedicated effort to engage with the community via social media platforms (Instagram and Facebook), ensuring real-time communication and interaction in both English and Spanish
 - Maintaining an engagement rate of 5% on Instagram and 3.5% on Facebook
- **Self-Published Articles**: Teaneck Public Schools actively contributes article to local media (Patch), showcasing community efforts, programs, and successes, providing a direct voice to the public
- **Website Audit for Streamlined User Experience**: A continuous audit of the TPS website will ensure improved navigation and provide a more user-friendly experience for site visitors
- **Partnership with the Jewish Link**: A new collaboration with *The Jewish Link* has expanded outreach, providing more visibility and communication opportunities for the community



Special Projects

“Teaneck Achieves”

Teaneck Public Schools is committed to providing students with valuable opportunities for growth, civic engagement, and career readiness through a variety of strategic partnerships and initiatives.

- **Partnership with the County Board of Elections and the Township Government:** Teaneck has partnered with the County Board of Elections to provide election worker training for scholars at the high school, fostering civic engagement and encouraging student involvement in the democratic process
- **Renewed Partnership with NJ Division on Civil Rights:** Teaneck has rekindled its partnership with the NJ Division on Civil Rights to relaunch their *Safe Spaces* program, offering a new group of scholars the opportunity to participate and learn about civil rights issues
- **Mobile Museum of Tolerance:** Combat online hate program focuses on educating and raising awareness about the harmful effects of online hate speech, cyberbullying, and extremism
- **Work Study Program with SACC:** A work-study program for high school seniors and juniors has been established in collaboration with SACC, allowing students to gain valuable experience working with younger students in the SACC program
- **Ongoing Outreach for Internship & Work Study Opportunities:** Teaneck continues its efforts to engage with local businesses and organizations to create more internship and work-study opportunities for students, enhancing career readiness and community connections
- **Seeking National Exposure for TPS Achievements:** Teaneck is actively seeking opportunities to showcase its accomplishments on a national stage, including submitting proposals to present at the League of Innovative Schools National Convening and the NSPRA National Convention

Strategic Plan

“Teaneck Achieves”

Teaneck Public Schools (TPS) will begin working toward the creation of a comprehensive Strategic Plan that will guide the district for the next five years.

- This plan will be developed collaboratively with input from diverse community groups and members, ensuring that the voices of all stakeholders are heard
- The plan will prioritize innovation, continued learning, and the expansion of educational opportunities to ensure that every scholar receives the high-quality education they deserve
- The plan will foster opportunities for public and non-public collaboration on community projects, promoting inclusivity and creating a more unified, supportive environment for all.
- A well-crafted strategic plan is critical for setting clear goals, aligning resources effectively, and creating a roadmap for sustained growth and success, empowering TPS to adapt to future challenges and continue fostering a thriving educational community

Technology Infrastructure Upgrades

“Teaneck Achieves”

Infrastructure Upgrades: As part of Teaneck Public Schools' commitment to maintaining a secure and efficient technological environment, we are implementing key infrastructure upgrades to strengthen our network and data management capabilities.

- **Data Center Refresh (Begin Spring 2025):** Teaneck Public Schools is in the process of refreshing its data center to improve performance, scalability, and reliability
 - This upgrade includes modernizing hardware, optimizing storage solutions, and enhancing overall infrastructure to support the growing technological needs of the district
 - By refreshing our data center, we are ensuring that our systems remain secure, efficient, and capable of supporting the evolving demands of our educational environment
- **Firewall Refresh (Begin Summer of 2025):** Teaneck Public Schools is undertaking a comprehensive firewall refresh to enhance network security and protect sensitive data
 - This refresh will ensure that our systems are equipped with the latest security protocols to safeguard against potential cyber threats
 - By updating and strengthening our network defenses, we are prioritizing the safety of our scholars, staff, and digital infrastructure



Sitework and Equipment

TEANECK HIGH SCHOOL

- Auditorium Sound System Upgrades

BENJAMIN FRANKLIN MIDDLE SCHOOL

- New Above Ground Gasoline/Diesel Tank for fueling O&M Vehicles
- Food Service Van

DISTRICT WIDE

- New Bus Purchase
- New O&M Pick Up Truck Purchase
- Data Center and Firewall Refresh

What is a Budget?

It is a balancing act...



PRESCHOOL EXPANSION AID (PEA)



Preschool Expansion Aid (PEA)

Funding is provided based on Projected Enrollment (Current Enrollment based on Oct. 15 ASSA count)

Name of Facility	2019 Enrollment	2020 Enrollment	2021 Enrollment	2022 Enrollment	2023 Enrollment	2024 Enrollment
Bryant Elementary/Teaneck Early Learning Center	PK 3: 64	PK 3: 64	PK 3: 64	PK 3: 67	PK 3: 93	PK 3: 108
	PK 4: 110	PK 4: 107	PK 4: 107	PK 4: 134	PK 4: 105	PK 4: 110
AUCC Academy (Contracted Provider)	0	PK3: 27	PK 3: 30	PK 3: 29	0	0
	0	PK 4: 30	PK 4: 30	PK 4: 30	0	0
Bergen Day School (Contracted Provider)	0	PK 3: 10	PK 3: 14	PK 3: 15	PK 3: 15	PK 3: 15
	0	PK 4: 15	PK 4: 14	PK 4: 15	PK 4: 15	PK 4: 15
Theodora Smiley Lacey	0	0	0	0	PK 3: 30	PK 3: 30
	0	0	0	0	PK 4: 30	PK 4: 30



Projected Enrollment 25-26

Location	Number of Gen Ed	Number of Inclusion	Total
Bryant	PK 3: 96 PK 4: 96	PK 3: 24 PK 4: 24	PK 3: 120 PK 4: 120
TELC	PK 3: 15 PK 4: 15		PK 3: 15 PK 4: 15
Lacey	PK 3: 30 PK 4: 30		PK 3: 30 PK 4: 30
Bergen Day School	PK 3: 15 PK 4: 15		PK 3: 15 PK 4: 15
2 New Classrooms	PK 3: 15 PK 4: 15		
Totals	342	Inclusion: 48	390



Facility	Current Enrollment (as of 2/2025)	Projected Enrollment (2025-2026)
Bryant Elementary	PK 3: 103 PK 4: 110	PK 3: 120 PK 4: 120
Teaneck Early Learning Center	PK 3: 15 PK4: 15	PK 3: 15 PK 4: 15
Lacey School	PK 3: 30 PK 4: 30	PK 3: 30 PK 4: 30
Bergen Day School	PK 3: 15 PK 4: 15	PK 3: 15 PK 4: 15
Additional 2 New Classrooms		PK 3: 15 PK 4: 15
Totals	333	390
Inclusion Students	25	48



ENROLLMENT:

Application for State School Aid (ASSA). Count on October 15, 2024 is the basis for the State Aid
Teaneck Schools will receive for the 2025-2026 school year

ENROLLMENT										
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Half day 3yr	19	24	28	23						
Half day 4yr	39	40	57	51						
Full day PreK 3yr					64	66	72	66	123	140
Full day PreK 4yr					110	108	127	132	135	143
Full day K	181	175	188	178	170	151	178	158	197	155
Grade 1-5	989	913	906	908	932	928	863	890	897	889
Grade 6-8	578	603	616	630	631	624	576	602	622	623
Grade 9-12	1045	1019	949	886	901	927	958	1000	1010	999
SPED Ed Elem	329	344	361	349	336	328	300	303	288	312
SPED ED Middle	196	205	201	193	192	190	184	174	152	129
SPED Ed HS	266	231	281	295	287	283	280	265	253	242
Out of District	112	119	119	102	117	199	213	228	132	149
Total Enrollment	3,754	3,673	3,706	3,615	3,740	3,804	3,751	3,818	3,809	3,781
% Inc/Dec	-1.44%	-2.21%	0.89%	-2.52%	3.34%	1.68%	-1.41%	1.75%	-0.24%	-1.00%
Charter	329	352	352	358	365	372	380	386	388	390



Fund Sources Definitions

- **Tax Levy** – The amount of revenue raised through property taxes to support Teaneck Public Schools
- **State Aid** - Funds received directly from the State which are predicated on enrollment and a district's socio-economic status
- **Fund Balance** – Surplus funds and/or unused appropriations from prior year budgets
- **Capital Reserve** – Surplus Funds from prior year budgets reallocated and set aside for future capital improvement projects
- **Extraordinary Aid** – State aid for special education costs that exceed \$40,000 per year/per student (public school) and \$55,000 per year/per student (private school)
- **SEMI Aid** – Federal aid for services provided to special education students eligible for Medicaid reimbursement



Revenues



Revenues	2022-2023	2023-2024	2024-2025	2025-2026	% Difference	% of Budget
Enrollment Adjustment	\$0	\$511,981	\$0	\$0	0	0.00%
Healthcare Adjustment	0	968,522	0	522,755	100	0.40%
Tax Levy	96,922,957	98,861,416	102,348,757	104,395,732	2.00%	79.65%
Total Tax Levy	\$96,922,957	\$100,341,919	\$102,348,757	\$104,918,488	\$100	80.05%
Tuition	25,000	25,000	25,000	40,500	62.00%	0.03%
Transportation	5,000	5,000	5,000	10,000	100.00%	0.01%
Miscellaneous, Interest	612,974	425,000	425,000	1,175,449	176.58%	0.90%
State Aid	6,717,457	7,657,877	8,190,030	8,681,431	6.00%	6.62%
Extraordinary Aid	950,000	1,425,000	1,425,000	700,000	-50.88%	0.53%
Special Education Medicaid Initiative (SEMI)	76,552	63,345	51,603	16,585	-67.86%	0.01%
Other Financing Sources	0	0	0	1,500,000	100.00%	1.14%
Budgeted Fund Balance	5,652,977	4,655,063	4,357,748	3,399,556	-21.99%	2.59%
Capital Reserve Withdrawal	2,810,450	410,000	912,300	0	-100.00%	0.00%
Capital Reserve Interest	4,000	4,000	4,000	6,528	63.20%	0.00%
Maintenance Reserve Withdrawal	250,000	250,000	1,079,056	268,000	-75.16%	0.20%
Maintenance Reserve Interest	2,400	2,400	2,400	2,400	0.00%	0.00%
Tuition Reserve Withdrawal	0	0	135,162	0	-100.00%	0.00%
General Fund	\$114,029,767	\$115,264,604	\$118,961,056	\$120,718,937	1.48%	92.11%
IDEA	1,300,958	987,903	1,111,188	1,416,011	27.43%	1.08%
ESEA	1,761,440	710,054	729,280	0	-100.00%	0.00%
Nonpublic Aid	1,172,074	494,188	538,903	696,137	29.18%	0.53%
Chapters 192/193	0	447,573	573,876	705,819	22.99%	0.54%
NJ Department of Children & Families (FORUM)	0	0	401,432	339,689	-15.38%	0.26%
Title 1 - Title 4	726,231	1,454,909	1,149,040	1,039,940	-9.49%	0.79%
Student Activity Funds (Manual Ck Bks 2022 & Prior)	0	323,727	35,000	271,836	100.00%	0.21%
PreSchool Aid Carryover	435,469	88,551	0	0	0.00%	0.00%
Preschool Expansion Aid	4,354,050	4,755,434	4,948,548	5,255,329	6.20%	4.01%
Preschool Transfers from General Fund	194,216	666,585	752,352	0	-100.00%	0.00%
Special Revenue Fund	\$9,944,438	\$9,928,924	\$10,239,619	\$9,724,761	-5.03%	7.42%
Debt Service Budgeted Fund Balance	0	24,647	2	0	-100.00%	0.00%
Debt Service Tax Levy	694,400	639,053	647,948	617,150	-4.75%	0.47%
Debt Service Fund	\$694,400	\$663,700	\$647,950	\$617,150	-4.75%	0.47%
Total Revenues	\$124,668,605	\$125,857,228	\$129,848,625	\$131,060,847	0.93%	100.00%



Revenue Summary

Revenue Sources		%
Tax Levy	\$104,918,488	80.05%
Miscellaneous	1,175,449	0.90%
State Aid (Includes SEMI)	8,698,016	6.64%
Extraordinary Aid	700,000	0.53%
Other Financing Sources	1,500,000	1.14%
Budgeted Fund Balance	3,399,556	2.59%
Tuition, Capital & Maintenance		
Reserves	268,000	0.20%
Other (Tuition, Interest, Transportation)	59,428	0.05%
Special Revenues	\$9,724,761	7.42%
Debt Service	\$617,150	0.47%
Total Revenues	\$131,060,847	





<u>Appropriations</u>					Estimated Appropriations @ 2/28/25	Proposed Budget	%	%
	<u>Actual 2020-2021</u>	<u>Actual 2021-2022</u>	<u>Actual 2022-2023</u>	<u>Actual 2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>Inc/(Dec)</u>	<u>Budget</u>
General Fund								
Regular Programs	\$25,265,519	\$24,706,638	\$26,733,388	\$26,335,981	\$25,315,562	\$28,123,071	11.09%	21.46%
Special Education	25,345,292	27,992,280	28,336,688	30,183,741	30,666,265	30,915,691	0.81%	23.59%
Insurance & Benefits	11,402,646	10,881,588	13,129,050	13,030,837	16,768,152	17,347,700	3.46%	13.24%
Capital Outlay/Equipment	1,678,386	569,432	2,531,867	181,174	2,913,741	861,707	-70.43%	0.66%
Tuitions: Vocational, Academics, Charter	7,488,970	7,954,723	8,707,629	7,966,194	8,413,086	8,700,000	3.41%	6.64%
Buildings & Grounds	8,796,710	9,836,675	9,356,414	11,024,349	9,815,087	10,759,541	9.62%	8.21%
Transportation	4,431,445	5,823,957	7,475,799	8,127,669	9,045,877	8,986,066	-0.66%	6.86%
District Administration - Technology, Business, Supt Office, Principals	6,995,896	7,539,549	6,264,396	6,937,348	9,746,315	8,026,353	-17.65%	6.12%
Co-Curricular & Athletics	1,005,127	1,325,298	1,159,017	1,131,484	1,065,169	1,177,718	10.57%	0.90%
Improvement of Instruction - Curriculum & Professional Development	1,855,652	1,673,594	1,697,693	1,477,475	1,323,322	1,727,963	30.58%	1.32%
Student Services-Attendance, Media, Health, Guidance	3,566,789	4,018,044	4,158,738	4,272,252	3,888,480	4,093,127	5.26%	3.12%
Total General Fund	\$97,832,432	\$102,321,778	\$109,550,679	\$110,668,504	\$118,961,056	\$120,718,937	1.48%	92.11%
Special Revenue Fund								
Preschool Education Aid	4,375,603	4,801,564	4,268,588	4,363,850	4,949,003	5,255,329	6.19%	4.01%
Nonpublic Aid	1,299,883	1,395,206	1,709,871	1,860,271	1,623,035	1,741,645	7.31%	1.33%
Other State and Federal Aid	2,944,872	5,600,030	6,527,252	5,729,869	5,484,542	2,727,787	-50.26%	2.08%
Total Special Revenue Aid	\$8,620,358	\$11,796,800	\$12,505,711	\$11,953,989	\$12,056,580	\$9,724,761	-19.34%	7.42%
Debt Service Fund								0.00%
Debt Service	1,274,463	716,950	694,400	663,700	647,950	617,150	-4.75%	0.47%
Total Debt Service Fund	\$1,274,463	\$716,950	\$694,400	\$663,700	\$647,950	\$617,150	-4.75%	0.47%
Total Appropriations	\$107,727,253	\$114,835,528	\$122,750,790	\$123,286,193	\$131,665,586	\$131,060,847	-0.46%	100.00%

TAX LEVY SCENARIOS



	2025-2026 General Fund Tax Levy Increase Scenarios				
	0.00%	1.00%	1.50%	2.00%	2.52%
Tax Levy	\$ 102,348,757	\$ 103,372,245	\$ 103,883,989	\$ 104,395,733	\$ 104,927,946
Reductions That Would Be Needed	\$ 2,579,189	\$ 1,555,701	\$ 1,043,957	\$ 532,214	\$0
Staffing (Average salary \$100,802)	26	15	10	5	\$0
Staffing Reductions Costs OR	\$ 2,579,189	\$ 1,555,701	\$ 1,043,957	\$ 532,214	\$0
Other Expenditure Reductions	\$ 2,579,189	\$ 1,555,701	\$ 1,043,957	\$ 532,214	\$0
Combination of Staffing and Other Reductions					
Staffing Reductions	13	8	5	3	0
Staffing Reductions Costs AND	\$ 1,268,763	\$ 749,285	\$ 539,947	\$ 229,808	\$0
Other Expenditure Reductions	\$ 1,310,426	\$ 806,416	\$ 504,010	\$ 302,406	\$0



TAX LEVY AFFECT ON TAX COMPARISONS for 5 YEARS # Residential

	<u>TAX LEVY</u>	<u>VALUATION</u>	<u>TAX RATE</u>	<u>HOME</u>	<u>AVG. TAX</u>	<u>Properties</u>
2020/21	\$93,159,321	\$5,152,540,200	1.8080%	\$386,230	\$6,983	N/A
2021/22	\$95,022,508	\$5,188,972,400	1.8312%	\$387,405	\$7,094	11,076
	2.00%			2.00%	\$111	
2021/22	\$95,022,508	\$5,188,972,400	1.8312%	\$387,405	\$7,094	11,076
2022/23	\$96,922,957	\$5,230,667,600	1.8530%	\$390,792	\$7,241	11,076
	2.00%			2.00%	\$147	
2022/23	\$96,922,957	\$5,230,667,600	1.8530%	\$390,792	\$7,241	11,076
2023/24	\$100,341,919	\$5,251,806,000	1.9106%	\$629,780	\$12,033	11,064
	3.53%			3.53%	\$4,791	
2023/24	\$100,341,919	\$5,251,806,000	1.9106%	\$629,780	\$12,033	11,064
2024/25	\$102,348,757	\$6,968,514,700	1.4687%	\$628,114	\$9,225	11,065
	2.00%			2.00%	\$(2,807)	
2024/25	\$102,348,757	\$6,968,514,700	1.4687%	\$628,114	\$9,225	11,065
2025/26	\$104,927,946	\$6,960,780,000	1.5074%	\$627,549	\$9,460	11,092
	2.52%			2.52%	\$234	
2024/25	\$102,348,757	\$6,968,514,700	1.4687%	\$628,114	\$9,225	11,065
2025/26	\$104,395,733	\$6,960,780,000	1.4998%	\$627,549	\$9,412	11,092
	2.00%			2.00%	186	
Annual diff between 2% and 2.52%				\$48		
Monthly Increase 2.52%					\$20	
Monthly Increase 2%					\$16	





Reserves

RESERVES	<u>Tuition Reserves</u>	<u>Capital Reserves</u>	<u>Maintenance Reserves</u>	<u>Fund Balance (Unassigned/Excess Surplus/Extraordinary Aid)</u>	<u>Committed/Assigned Encumbrances</u>	<u>Total</u>
Beginning Balance July 1, 2024	\$285,162	\$4,794,584	\$3,168,771	\$10,881,514	\$1,742,479	\$20,872,510
Anticipated Interest Income 2024-2025	\$0	\$6,528	\$2,400	\$1,043,184	\$0	\$1,052,112
2024-2025 Budgeted Withdrawal	(\$135,162)	(\$912,300)	(\$1,079,056)	(\$5,782,748)	(\$1,742,479) *	(\$9,651,745)
Anticipated June 30, 2025 Additions To Reserves	\$145,000 *	\$2,000,000 *	\$0	\$2,043,184 *	\$0	\$4,188,184
Anticipated June 30, 2025 Balance	\$295,000	\$5,888,812	\$2,092,115	\$8,185,134	\$0	\$16,461,061
2025-2026 Budgeted Withdrawal	\$0	\$0	\$0	(\$4,099,556)	\$0	(\$4,099,556)
Anticipated Interest Income 2025-2026	\$0	\$6,528	\$2,400	\$1,043,184	\$750,000 *	\$1,802,112
Anticipated June 30, 2026 Balance	\$295,000	\$5,895,340	\$2,094,515	\$5,128,761	\$750,000	\$14,163,616
* Extraordinary Aid Total \$ 1,700,000 Anticipated; Using \$ 700,000 for 2025-2026 Budget						
* Interest Not Budgeted \$ 1,043,184 2024-2025						
* Excess from General Fund Anticipated 2024-2025						
* Encumbrances 2023-2024 Year Processed and Invoices Paid						
* Estimated Encumbrances						



Next Steps



- ☒ March 5th, 2025 - First Preliminary Budget Presentation
- ☒ March 12th, 2025 - Second Preliminary Budget Presentation
- ☒ March 12th, 2025 - Approval of Preliminary 25-26 Budget
- ☒ March 17-19, 2025 - Preliminary Budget Roadshows at BF, TJ and THS
- ☒ March 19th, 2025 - Submission of the approved Preliminary Budget to County for review and approval
- ☐ April 21st, 2025 - Budget approval by County Superintendent
- ☐ April 21st, 2025 - Advertised Budget sent to Newspaper
- ☐ April 23rd, 2025 - Formal action to be taken by the Board to adopt the 25-26 Budget
- ☐ April 24th, 2025 - Submit adopted budget to the county with required documents (i.e. extract certified resolutions)
- ☐ April 24th, 2025 - Adopted 2025-2026 User Friendly Budget to the district website

QUESTIONS?

